



- English Translation -

Ref : IT002/2024

February 20, 2024

Subject: Operation Report for the year 2023

To : The President
The Stock Exchange of Thailand

Ref. : Reporting on Company's Financial Statements for the year 2023

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for the year 2023 as at December 31, 2023 which are audited by certified public accountant. The company's net profit for the year 2023 is 47.37 million baht which is increased by 28.15 million baht or 146.52% increase comparing to net profit for last year. Descriptions are as follows:

1. Total revenue for the year 2023 as at December 31, 2023 is 8,202.42 million baht which decreases 518.01 million baht or 5.94% decrease from last year. However, the gross profit decreases 45.58 million baht or 3.24% decrease comparing to last year.

2. Selling and administrative expense including directors' remuneration and interest expense for the year 2023 as at December 31, 2023 is 1,337.20 million baht which decreases 92.00 million baht or 6.44% decrease from last year. The ratio of selling and administrative expenses on total revenue for the year 2023 equals to 16.30% decrease from 16.39% for last year.

3. Share of profit (loss) from associated companies for the year 2023 as at December 31, 2023 is 30.73 million baht profit which decreases 8.82 million baht or 22.30% decrease comparing to share of profit from associated company for last year.

Please be informed accordingly.

Sincerely yours,

Mr. Vichit Yanamorn
Chairman of the Board of Directors

Company Secretary
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