Payment Policy for Vendors

IT City Public Company Limited (the "Company") recognizes the importance of making payments to business partners in an efficient, transparent, and fair manner. The Company has therefore established a policy framework to ensure that all payments are made in accordance with contracts, invoices, and agreed timelines, while upholding business ethics and preventing fraud.

The Company has a policy to set payment terms (Credit Term) for its business partners within a range of 0-90 days, with an average term of 30 days. The specific term may vary depending on the type of partner, the nature of their operations, the length of the business relationship with the Company, and other relevant factors deemed appropriate to ensure maximum operational efficiency. The agreed payment term is determined individually with each partner during the onboarding process, to ensure that the Company conducts business fairly and equitably with all partners.

In addition, the Company has established regulations and guidelines concerning invoice submission, payment transfers for goods/services, and cheque handling (in cases where payment is made by cheque). The payment term (Credit Term) is calculated either from the date of goods/service receipt or from the invoice submission date, depending on the type of business partner. However, all practices must comply with the conditions agreed upon with each partner.

In the event that the Company is unable to comply with the agreed terms, it will notify the relevant internal department to coordinate direct communication with the business partner.

In case of any inquiries, business partners may contact the Company's accounting department directly. The Company adheres to the principles of accuracy, transparency, and equal treatment in all dealings with its business partners.

Announced on December 31, 2024.

Ms. Wannaporn Chansareewittaya
Vice President of Finance
IT CITY Public Company Limited