IT CITY	**Payments to Vendors in 2024** **IT City Public Company Limited**

Referring to the Payment Policy for Vendors, the Company sets the payment terms (Credit Term) for vendors within a range of 0 to 90 days, with an average term of 30 days. The payment period varies depending on the type of vendor, the nature of the vendor's operations, and the length of the business relationship between the Company and the vendor.

Average Payment Period

The Company's average payment period for the year ended December 31, 2024, is 26 days.

Explanation for Payment Delays

In 2024, the Company had no material instances of payments made beyond the agreed payment terms, as evidenced by the average payment period of 26 days for the year ended December 31, 2024.

Disclosure Approach

The payment period to vendors is governed by procedures requiring the Finance Department to make payments upon the due date according to each vendor's agreed credit term. These credit terms vary depending on the vendor type, nature of their operations, and the duration of the business relationship with the Company. The maximum credit term granted by the Company is 90 days.

Additionally, the Finance Manager regularly reviews the Aging Report to identify any overdue outstanding balances and assesses the validity of any delayed payments on a monthly basis.

	Unit	**For the year ended December 31, 2024**
Average Payment Period*	Day	26
* Average Payment Period = $\frac{360}{\frac{\text{Cost of Goods Sold and Services}}{\text{Average Accounts Payable}}}$		

Note:

- The Company makes payments to vendors based on the agreed payment terms (Credit Term) for each vendor. These credit terms vary depending on the vendor type, nature of their operations, and the duration of the business relationship between the Company and the vendor.
- In 2024, the Company had no material instances of late payments beyond the agreed terms.

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