IT City Public Company Limited

Minutes of the 2026 Annual General Meeting of Shareholders

The 2026 Annual General Meeting of Shareholders ("**Meeting**") of IT City Public Company Limited ("**Company**") was held on April 8, 2026, at ASIC Room, 31st Floor, MS SIAM Tower, 1023 Rama III Road, Chong Nonsi Sub-district, Yannawa District, Bangkok Metropolis.

The Meeting commenced at 14.00 hrs.

Mr. Vichit Yanamorn, Chairman of the Board of Directors and chairman of the Meeting ("**Chairman**"), declared the Meeting duly convened and entrusted Ms. Rattanaporn Koompan, the Company Secretary, to inform the Company's current information and voting procedures to the shareholders.

Ms. Rattanaporn Koompan, the Company Secretary has summarized the current information of the Company as follows:

The Company has registered capital of	366,398,859	Baht
and paid-up capital of	366,398,859	Baht
divided into ordinary shares of	366,398,859	Shares
with the par value of	1.00	Baht

Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting that there were 10 shareholders present in person and 17 shareholders by proxy, totaling 27 shareholders representing 237,430,103 shares, which was equal to 64.8010 percent of the Company's issued shares. A quorum was thus constituted in accordance with Article 38 of the Company's Articles of Association, which stipulates that "***In a shareholder meeting, there must be at least twenty-five (25) shareholders or at least one-half of the total number of shareholders, and there must be shares representing at least one-third (1/3) of the total number of shares issued for the meeting to constitute a quorum***". Prior to proceeding with agendas of the Meeting, Ms. Rattanaporn Koompan introduced all directors and attendees as well as voting procedures to the Meeting for all shareholders to acknowledge as follows:

1. To ensure that the Meeting would adhere to good corporate governance principles regarding voting at the Meeting, Ms. Rattanaporn Koompan, the Company Secretary, explained the voting procedures as follows:

    1.1 The number of votes for which each shareholder would be eligible was the number of shares he or she holds, and 1 share shall equal to 1 vote.

    1.2 In the case that the shareholders attend the Meeting in person and by proxy in accordance with the form prescribed by law, the voting procedure shall be performed as follows:

    <u>Before voting</u> on each agenda, the shareholders are requested to sign their names on the ballot for transparency in voting.

    <u>In counting votes</u>, the Company shall deduct the number of votes of disapproval and abstention from the total number of votes, in which the shareholders shall vote using the ballot and shall raise their hands for the Company staff to collect the ballot to count the votes. The remaining number of votes shall be considered as votes of approval.

    Shareholders voting "approve for" shall keep the ballot and return it to the Company staff after the Meeting ends. Voting in this Meeting is an open voting, not a closed voting.

However, the ballot of all the shareholders who attended the Meeting is collected for transparency in voting.

1.3 Voting in the following manner shall be deemed that such vote <u>is void</u>:

1) A ballot marked in more than one box;

2) A ballot of voting with conflicting intentions;

3) A ballot with a cross-out and without signature affixed;

4) A ballot that casts more votes than the available votes;

5) A ballot without any vote.

In the case that the shareholder wishes to amend the vote, kindly cross-out the former vote with signature affixed every time.

1.4 In the case that the shareholders use Proxy Form B and Form C, allowing others to attend the Meeting, or appoint an independent director as a proxy to vote and state that the proxy shall vote according to the intention of such shareholders or the proxies, the Company shall vote according to the declared intents of such shareholders or the proxies. Foreign shareholders who have appointed a custodian in Thailand to keep the shares in custody are entitled to vote separately, "approve", "disapprove" or "abstain" at the same time for each agenda by splitting the votes equal to the number of shares held. In this regard, for the appointment of a proxy to an independent director, namely Mr. Vichit Yanamorn, for this meeting, the Company has enclosed his profile and details as set out in <u>Enclosure 8</u> to the notice of the meeting. The agenda items relating to directors include the appointment of directors in place of those retiring by rotation and the determination of directors' remuneration, ordinarily in line with normal agenda of annual general meetings of shareholders. This is therefore provided for consideration by shareholders who wish to appoint an independent director as their proxy, for the purpose of transparency and in accordance with the principles of good corporate governance.

1.5 In the case of voting on agenda item no. 4 to consider and approve the appointment of directors in replacement of those who are due to retire by rotation.

1.5.1 For shareholders who use Proxy Form B. and Form C., the Company shall record the vote according to the declared intention of such shareholders or the proxies.

1.5.2 The Company will propose to consider the election of each director individually. All shareholders are kindly requested to vote "approve", "disapprove" or "abstain", in which the staff will collect the ballots from the shareholders who disapprove or abstain from voting for each director's election, and for those with vote "approve" on this agenda, kindly keep the ballot and return it to the Company staff after the Meeting.

1.6 Under Article 43 of the Company's Articles of Association, "a resolution of shareholders must be passed by a majority of the votes cast by the shareholders attending and eligible to vote at the meeting, except where it requires otherwise in these Articles of Association or by law or in any of the following cases where a resolution must be passed by three-quarters (3/4) or more of the votes cast by the shareholders attending and eligible to vote at the meeting:"

1.7 In considering agenda item no. 5, which requires a vote of not less than 2/3 of the total votes of shareholders present at the Meeting, the Company shall only count the "approve" vote, and the shareholders who are directors of the Company (whether attending in person or by proxy) shall not be entitled to vote. In the case that the shareholders vote "disapprove" or "abstain", it shall be deemed that the shareholders do not approve of such agenda and the Company shall consider the "abstain" ballots as part of the basis for vote counting. Nevertheless, if the vote of the shareholder is categorized as a void ballot according to the voting guideline set by the Company, such vote shall be void and shall not be deemed as the case of voting "approve", "disapprove" and/or "abstain", but such void ballots shall be calculated as the basis for vote counting.

1.8 In considering agenda item no. 2, 3, 4, 6, which requires a majority of the votes of the shareholders attending the Meeting and having the right to vote, the Company shall only count the "approve" vote. In the case that the shareholders vote "disapprove" or "abstain", it shall be deemed that the shareholders do not approve of such agenda and the Company shall consider the "abstain" ballots as part of the basis for vote counting. Nevertheless, if the vote of the shareholder is categorized as a void ballot according to the voting guideline set by the Company, such vote shall be void and shall not be deemed as the case of voting "approve", "disapprove" and/or "abstain", but such void ballots shall be calculated as the basis for vote counting.

In the event that a shareholder submits a ballot for any agenda after the Company has announced the closure of the ballot submission for such agenda, the Company will consider the submitted ballot as an "approve" vote.

1.9 Shareholders who wish to leave the Meeting first or are not presented in the meeting room for any agenda can exercise their rights by submitting a ballot in advance to the Company staff before leaving the meeting room.

1.10 The number of votes of the shareholders in each agenda may be different as the shareholders and proxies gradually enter the meeting room.

After the consideration of each agenda is completed and the shareholders and proxies have voted or have abstained from voting with the ballots having been collected, during the waiting for the result of the vote counting, if there is a delay, the Company shall proceed with the next agenda immediately and when the result of the previous agenda's vote counting has been determined, the Company shall inform the result of the vote counting to the Meeting, in which each agenda will use the number of shares of the latest attendees in that agenda.

1.11 Prior to voting on any agenda, the Company shall give the Meeting participants an opportunity to ask questions related to that agenda as may be deemed appropriate. Ms. Rattanaporn Koompan, the Company Secretary, requested that each shareholder introduce himself or herself, giving his or her name and surname before asking questions or expressing opinions on any matter on the agenda, so that the relevant information could be recorded in the minutes of the Meeting.

In the case that the shareholders have any questions or opinions beyond the agenda under consideration, please ask or express opinions on other agenda items at the end of the Meeting. Shareholders are requested to comment or inquire concisely and refrain from asking questions or expressing opinions on the same issues to allow other shareholders to exercise their rights. Shareholders are kindly requested to cooperate in order for the Meeting to go well and to manage the Meeting within the specified time.

2. For this Meeting, the Company has recorded visual and audio of the Meeting in form of video record.

Before entering the Meeting agenda, Ms. Rattanaporn Koompan, the Company Secretary, introduced the directors, executives, auditors and advisors of the Company who attended the Meeting.

Directors attending the Meeting

The Company's Board of Directors consisted of 11 directors and those present at the Meeting were 11 persons as follows:

1.	Mr. Vichit	Yanamorn	Chairman of the Board of Directors, Independent Director, Chairman of Audit Committee, and Member of Risk Management Committee
2.	Mr. Ekachai	Sirijirapatana	Director and Executive Chairman
3.	Mr. Sophon	Intanate	Director and President
4.	Dr. Wilson	Teo Yong Peng	Director
5.	Mr. Pipope	Chokvathana	Director, Member of Nomination and Remuneration Committee and Member of Corporate Governance and Sustainability Committee
6.	Mr. Weerapat	Punsak-Udomsin	Director
7.	Mr. Pichai	Neranartkomol	Director and Executive Vice President
8.	Mr. Sarsak	Tuntasuwon	Independent Director, Member of Audit Committee and Chairman of Risk Management Committee
9.	Dr. Sathit	Pitivara	Independent Director and Chairman of Nomination and Remuneration Committee
10.	Mr. Chattaphum	Khantiviriya	Independent Director and Member of Corporate Governance and Sustainability Committee
11.	Mr. Ronnawat	Suwannapirom	Independent Director, Member of Audit Committee, Member of Risk Management Committee, Member of Nomination and Remuneration Committee and Chairman of Corporate Governance and Sustainability Committee

Therefore, 100 percent of the total number of directors were present at the Meeting.

Executives of the Company attending the Meeting total 2 persons, as follows:

1.	Mr. Suwat	Panichpakdee	Executive Vice President
2.	Ms. Wannaporn	Chansareewittaya	Vice President of Accounting and Finance

Auditor of EY Office Limited attending the Meeting totals 1 person, as follows:

1. Mr. Chawalit Chaluayampornbut

Other attendees were as follows:

1.	Ms. Patcharaporn Pootranon	Partner from Tilleke & Gibbins International Ltd., who is responsible for ensuring that the voting complies with the law and Articles of Association of the Company
2.	Ms. Rattanaporn Koompan	Company Secretary

The Chairman informed that the Meeting has constituted a quorum as stipulated in the Company's Articles of Association, therefore, the Meeting was commenced to consider various agenda items as specified in the invitation letter of the 2026 Annual General Meeting of Shareholders. The Chairman then entrusted Ms. Rattanaporn Koompan, the Company Secretary, to act as the moderator of the 2026 Annual General Meeting of Shareholders.

Agenda 1 To acknowledge the Company's operating results for the year 2025.

Ms. Rattanaporn Koompan, the Company Secretary, entrusted Mr. Sophon Intanate, the President, to conduct the Meeting in this agenda.

Mr. Sophon Intanate presented the Company's operating results for the year 2025 to the Meeting. The summary of the Company's operating results for the fiscal year ended as at December 31, 2025 can be summarized as follows:

Unit: Million Baht

Current Assets	2,310
Total Assets	3,925
Current Liabilities	2,294
Total Liabilities	2,623
Shareholders' Equity	1,302
Total Revenue	9,855
Net Profit	172

Mr. Sophon Intanate, the Company President, clarified that, in the year 2025, the Company generated total revenue of 9,855 million Baht, being an increase of 820 million Baht or 9 percent from the year 2024. The Company achieved a net profit of 172 million Baht, being an increase of 26 million Baht or 18 percent from the year 2024.

The changes in net profit and revenue arise from two (2) key considerations:

1. Increase in Gross Profit (GP): When compared with the gross profit margin of 2024, the increase was due to the Company having significantly increased sales of accessory products, particularly smartphone and IT products, which carry relatively high margins. In addition, the growing demand for products incorporating artificial intelligence (AI), which is playing an increasing role in daily life, contributed to the positive growth in both profit and sales. As a result, the Company's gross profit margin increased from 17.3 percent in 2024 to 17.6 percent in 2025, representing an increase of 0.3 percent.

2. Expenses in 2025: increased from 14.8 percent to 15.3 percent, representing an increase of 0.5 percent. Such increase was intended to support sales growth through the development of personnel capabilities, with the Company having invested in human resource development in 2025, which is considered a key strategy for achieving sustainable growth, as human resources are a primary factor supporting the Company's long-term operations. In addition, the Company has continuously managed its branches. Although the overall number of branches did not increase, there have been ongoing openings and closures, as well as regular reviews of the appropriateness of the space (capacity) of each branch. In this regard, for branches with reduced utilization, the Company has considered closing such branches or reducing their space, while for branches with growth potential, the Company has considered expanding space in line with demand, as well as improving certain branches to enhance competitiveness. Although such actions resulted in higher expenses in the short term, they have strengthened the Company's profitability and sales growth, leading to sustainable profit growth of the Company in the past year.

Number of branches at the end of the year 2025 can be summarized as follows:

1) IT CITY: 170 branches

2) CSC: 80 branches

3) ACE and IT DOT (it.): 9 branches

4) Brand Shops and Operator Shops: 78 branches

At the end of fiscal year 2025, the Company had a total of 337 branches, excluding headquarters and warehouses.

Ms. Rattanaporn Koompan informed the meeting of the Company's anti-corruption policy and the progress made over the past year. The Company has declared its intention to join the Thai Private Sector Collective Action Against Corruption (CAC). In 2025, the Company is in the process of preparing for CAC certification by enhancing and reviewing its policies, as well as strengthening its internal control systems to ensure compliance with the prescribed criteria.

Ms. Rattanaporn Koompan, the Company Secretary, provided the Meeting with an opportunity to inquire about and comment on this agenda item.

Mr. Somkid Wongpakorn, a shareholder attending in person,

inquired as to the source of the increase in the Company's revenue from rental and service income from Baht 21 million in 2024 to Baht 44 million in 2025.

Ms. Wannaporn Chansareewittaya, Vice President of Accounting and Finance,

clarified to the shareholder that the Company had won a government project bid in 2025, under which the Company provided tablets and other electronic devices to a government agency on a rental basis for consideration, resulting in a significant increase in rental and service income as presented.

Mr. Somkid Wongpakorn, a shareholder attending in person,

further inquired whether such project was a one-time project and what type of project it was.

Ms. Wannaporn Chansareewittaya, Vice President of Accounting and Finance,

responded that the Company does not provide services to government agencies in such manner on a regular basis, as participation in government project bids depends on the Company's readiness and capability to provide services in accordance with the scope of each project. The government project for which the Company won the bid and provided services in 2025 involved the rental of tablets and other electronic devices for consideration.

There were no additional questions from shareholders for this agenda item. Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting to acknowledge the report on the Company's operating results for the year 2025 as proposed in all respects.

Remark: This agenda item is for acknowledgement, thus no vote casting is required.

Agenda 2 To consider and approve the statement of financial position as at December 31, 2025 and statements of comprehensive income for the year ended December 31, 2025, which have been audited by the independent licensed auditors.

Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting that, in accordance with Section 112 of the Public Limited Companies Act B.E. 2535 (as amended), the Company must prepare financial statements as of the end of accounting period (ending on December 31 of each year) to present to the shareholders' annual general meeting for approval. In this regard, the Company has prepared the Company's audited statements of financial position as at December 31, 2025 and statements of comprehensive income for the fiscal year ended as at December 31, 2025, which has already been certified by the auditors from EY Office Limited and approved by the Audit Committee and the Board of Directors that it is prepared accurately, completely, and in accordance with generally accepted accounting principles and disclosed in the 56-1 One Report for year 2025, which has been provided to the shareholders together with the invitation letter.

Ms. Rattanaporn Koompan entrusted Ms. Wannaporn Chansareewittaya, the Vice President of Accounting and Finance, to provide an explanation of the key financial information for the fiscal year 2025.

Ms. Wannaporn Chansareewittaya, has informed the Meeting of the following significant financial details for the fiscal year 2025 as follows:

The statement of financial position as at December 31, 2025, in the separated financial statements, indicates that the Company's total assets amounted to 3,878 million Baht. This includes current assets of 2,310 million Baht, accounting for 60 percent of total assets, and non-current assets of 1,568 million Baht, accounting for 40 percent of total assets. Compared to the total assets as at December 31, 2024, assets increased by 225 million Baht or 6 percent.

Total liabilities as at December 31, 2025, stood at 2,721 million Baht, comprising current liabilities of 2,392 million Baht, accounting for 88 percent of total liabilities, and non-current liabilities of 329 million Baht, accounting for 12 percent of total liabilities. This represents an increase of 173 million Baht or 7 percent, compared to the total liabilities as at December 31, 2024.

As at December 31, 2025, the Company's equity amounted to 1,157 million Baht, showing an increase of 52 million Baht or 5 percent, compared to the Company's equity as at December 31, 2024. The significant increase was mainly attributable to comprehensive income for the period, net of the decrease in interim dividend payments.

For the consolidated financial statements, as at December 31, 2025, the Company's total assets amounted to 3,925 million Baht. This comprised current assets of 2,310 million Baht, accounting for 59 percent of total assets, and non-current assets of 1,615 million Baht, accounting for 41 percent of total assets. Compared to the total assets as at December 31, 2024, total assets increased by 7 percent, resulting from an increase in operating assets, such as inventories, accounts receivables, and other current receivables.

Total liabilities as at December 31, 2025, stood at 2,624 million Baht, comprising current liabilities of 2,294 million Baht, accounting for 87 percent of total liabilities, and non-current liabilities of 329 million Baht, accounting for 13 percent of total liabilities. This represents an increase by 7 percent, compared to the total liabilities as at December 31, 2024 as a result of an increase in operating liabilities, such as short-term borrowings from financial institutions, accounts payables, and other current payables.

As at December 31, 2025, the Company's equity amounted to 1,302 million Baht, showing an increase of 72 million Baht, accounting for 6 percent, compared to the Company's equity as at December 31, 2024. This increase was primarily due to retained earnings during the year and net of interim dividend payments.

Regarding the Company's statements of comprehensive income for the fiscal year ended as at December 31, 2025, the Company reported total revenue of 9,865 million Baht in the separated financial statements, and 9,855 million Baht in the consolidated financial statements. Total sales and service costs, along with sales and administrative expenses, amounted to 9,617 million Baht, inclusive of both the separated and consolidated financial statements.

The Company generated operating profits of 248 million Baht in the separated financial statements and 238 million Baht in the consolidated financial statements. During the year, the Company received profit shares from investments in associated companies totaling 31 million Baht. Net financial cost amounted to 61 million Baht, and income tax was 35 million Baht. Consequently, the Company recorded a net profit for the year 2025 of 152 million Baht in the separated financial statements and 174 million Baht in the consolidated financial statements.

Regarding the comprehensive income, the Company incurred losses from actuarial estimates based on insurance principles, net of income tax impact amounting to 2.2 million Baht. Therefore, the Company had total unrealized losses of 150 million Baht in the separated financial statements and 170 million Baht in the consolidated financial statements.

Ms. Rattanaporn Koompan, the Company Secretary, gave the Meeting an opportunity to inquire about and comment on this agenda item.

There were no questions from shareholders for this agenda item. Ms. Rattanaporn Koompan informed the Meeting that this agenda item shall be approved by a majority of the votes of the shareholders attending the Meeting and having the right to vote. The shareholders who wished to vote to disapprove or abstain must vote using the ballot provided then pass the ballot to the Company staff. Ms. Rattanaporn Koompan, the Company Secretary, then proposed that the Meeting approve the statement of financial position as at December 31, 2025 and statements of comprehensive income for the fiscal year ended as at December 31, 2025, which has been audited by licensed auditors and reviewed by the Audit Committee as proposed in all respects.

Resolution:

The Meeting considered this matter and unanimously resolved that the statement of financial position as at December 31, 2025 and statements of comprehensive income for the fiscal year ended as at December 31, 2025, which has been audited by licensed auditors and reviewed by the Audit Committee be approved, as proposed, by a majority of the votes of the shareholders attending the Meeting and having the right to vote as per the following details:

Shareholders' voting	Number of votes (votes)	Equivalent to (percent)
Approved	237,438,403	100.00000
Disapproved	0	0
Abstained	0	0
Voided ballot(s)	0	0
Total (29 persons)	237,438,403	100.00000

Remarks:
1. The resolution in this agenda must be approved by the majority votes of the shareholders attending the Meeting and having the right to vote.
2. In this agenda, there were 2 shareholders attending the meeting with the aggregate of 8,300 shares, totaling 29 shareholders present at the meeting in this agenda item 11 in person and 18 by proxy, representing a total of 237,438,403 shares.

Agenda 3 To consider and approve the dividend payment for the year 2025, to acknowledge f the interim dividend payment, and the omission of the allocation of net profit as a legal reserve.

Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting that according to Section 115 of the Public Company Act B.E. 2535 (as amended), the Company must pay dividends from its profit only, and where the board of directors has declared the distribution of interim dividends, must report the same to the shareholders at the next meeting of shareholders.

Ms. Rattanaporn Koompan entrusted Mr. Sophon Intanate, the President, to conduct Meeting in this agenda.

Mr. Sophon Intanate informed the Meeting that, in the year 2025, the Company has sufficient retained earnings to pay dividends. the Board of Directors deemed appropriate to pay dividends from the Company's operating results for the fiscal year ending December 31, 2025 to shareholders at the rate of 0.29 Baht (Twenty nine Satang) per share, totaling 106,255,669.11 Baht (One hundred six million two hundred fifty-five thousand six hundred sixty-nine Baht and eleven Satang), which represents 69.76 percent of the net profits as prescribed under the separate financial statements after deducting corporate income tax. However, as the Board of Directors previously resolved to approve the payment of interim dividends at the rate of 0.08 Baht (Eight Satang) per share and has made the payment on September 9, 2025, the additional dividend payment that the Company will distribute will be 0.21 Baht (Twenty one Satang) per share, totaling 76,943,760.39 Baht (Seventy-six million nine hundred forty-three thousand seven hundred sixty Baht and thirty-nine Satang) in compliance with the Company's dividend payment policy, which specifies that the Company will pay dividends at a minimum rate of 50 percent of net profits after deducting taxes and legal reserves.

Dividends for the fiscal year ending December 31, 2025 will be distributed to the shareholders whose names appear on the list of shareholders entitled to receive the dividends as at April 20, 2026 (Record Date), and the dividend payment date is scheduled for May 5, 2026.

The comparison between the dividend payment proposed for the fiscal year ended December 31, 2024 to December 31, 2025 are as follow:

Details of dividend payment	Fiscal year ended December 31, 2025 (as proposed)	Fiscal year ended December 31, 2024
1. Annual net profit (loss) (Baht)[1]	152,313,410	148,532,117
2. Number of the shares (Shares)	366,398,859	366,398,859
3. Cash Dividend per share (Baht)	0.29	0.26
4. Net amount of dividends paid (Baht)	106,255,669.11	95,263,703.34
5. Dividend Payout Ratio (percent)	69.76	64.14

[1] Net profit (loss) from separated financial statements.

Furthermore, according to Section 116 of the Public Company Act B.E. 2535 (1992) (as amended) and Clause 52 of the Company's Articles of Association, the Company must allocate not less than 5 percent of the annual net profit, less with the accumulated loss (if any) as a legal reserve, until such legal reserve reaches the amount of not less than 10 percent of the registered capital of the Company.

In this regard, the Company has already appropriated 36,679,886 Baht (Thirty-six Million, Six Hundred Seventy-Nine Thousand, Eight Hundred Eighty-Six Baht) as legal reserves, representing 10.01 percent of the registered capital of the Company. Therefore, the Company has fully appropriated its legal reserves of 10 percent of its registered capital. As a consequence, the Company does not have to allocate profits from the Company's operating results for the fiscal year ending December 31, 2025 as an additional legal reserve.

Ms. Rattanaporn Koompan, the Company Secretary, gave the Meeting an opportunity to inquire about and comment on this agenda item.

Mr. Somkid Wongpakorn, a shareholder attending in person,

inquired that, in connection with the Company proposing to the Annual General Meeting of Shareholders to consider approving the annual dividend payment at the rate of 69.76 percent of net profit, whether the Company has any future investment plans or business expansions that would require the use of such funds, and whether, under the current economic conditions, the Company has allocated sufficient reserves to accommodate any emergencies.

Ms. Wannaporn Chanseriwittaya, Vice President of Accounting and Finance,

clarified to the shareholder that the Company has sufficient working capital for the dividend payment on this occasion. At present, the Company does not have any plans for significant investment in the short term, and has reserves at a sufficient level.

Mr. Amorn Kovanicharoen, a shareholder attending in person,

further explained that, although the Company's revenue increased by nearly 10 percent, profit increased only slightly. In addition, there are risk factors from the oil price situation and increasing costs of products in the hard disk and memory categories. It is expected that prices of personal computers (PC) and notebook products may increase by approximately 20–25 percent in the second quarter, and other operators are likely to follow such price adjustments, which may also affect mobile phone prices.

Mr. Amorn Kovanicharoen therefore inquired about the Company's approach to addressing such situation, particularly in the notebook and mobile phone product segments, and what plans the Company has in place to maintain its profitability under such circumstances.

Mr. Sophon Intanate, Director and President,

responds to the first question regarding the slight increase in profit that the increase in expenses represents an investment to strengthen the Company's foundation in the long term. The Company has adjusted compensation for personnel to be in line with their knowledge and capabilities and has placed importance on investment in training and development of personnel. Since the second half of 2025 to the present, the operating results have shown a positive trend.

In addition, the Company has reviewed and adjusted the allocation of branch space, selecting to invest in areas with higher costs but with growth potential, which the Company views as an investment to generate returns in the long term. Moreover, personnel development has improved work efficiency and reduced the employee turnover rate.

With respect to the issue of product price increases, the Company considers that this is an impact affecting all operators, depending on each company's ability to manage such situation. The Company has a certain level of financial strength to withstand such cost increases. In addition, the Company's products are necessary for daily life, resulting in continued customer demand despite price increases. Coupled with its financial strength, the Company remains an attractive option for customers.

Mr. Pichai Neranartkomol, Director and Executive Vice President,

further clarified to the shareholder that, when looking back at the fourth quarter, the Company significantly increased expenses for organizational development as explained. One of the clear results is that the employee turnover rate decreased from approximately 4 percent per month to approximately slightly above 1 percent, as a result of increased compensation and incentives for employees to remain with the Company in the long term.

In this regard, the Company has experimented with adjusting its compensation structure to assess the results. However, certain factors did not proceed as planned, particularly the absence of certain products that were expected to increase profit margins and sales volume. Such products are new products that have not yet been launched as scheduled. Nevertheless, the Company expects that such products will be introduced within this year, and the operating results will need to be monitored further.

Mr. Amorn Kovanicharoen, a shareholder attending in person,

inquired whether the Company sells Apple products, such as Mac.

Mr. Sophon Intanate, Director and President,

responded to the shareholder that the Company is in the process of preparing to distribute such products and is currently in discussions and negotiations, with progress expected in the near future. In the initial phase, the products are expected to include Mac and MacBook, while iPad and iPhone products will not be distributed.

There were no additional questions from shareholders for this agenda item. Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting that the resolution to distribute annual dividends in this agenda item shall be approved by a majority of the votes of the shareholders attending the Meeting and having the right to vote. The shareholders who wished to vote to disapprove or abstain must vote using the ballot provided then pass the ballot to the Company staff. Ms. Rattanaporn Koompan, the Company Secretary, then proposed that the Meeting consider and approve the dividend payment from the operating results of the year 2025 and acknowledge the interim dividend payment as proposed.

Resolution:

The Meeting considered this matter and unanimously resolved that the dividend payment from the operating results of the year 2025 and omission of the allocation of net profit as legal reserve be approved as proposed, by a majority of the votes of the shareholders attending the Meeting and having the right to vote as per the following details:

Shareholders' voting	Number of votes (votes)	Equivalent to (percent)
Approved	237,438,403	100.00000
Disapproved	0	0
Abstained	0	0
Voided ballot(s)	0	0
Total (29 persons)	237,438,403	100.00000

Remarks:

1. The resolution in this agenda must be approved by the majority votes of the shareholders attending the Meeting and having the right to vote.
2. In this agenda item, there were no additional shareholder attending the Meeting.

Agenda 4 To consider and approve the appointment of directors in replacement of those who are due to retire by rotation

Ms. Rattanaporn Koompan, the Company Secretary, entrusted Mr. Sophon Intanate, Director and President, to conduct the Meeting in this agenda.

Mr. Sophon Intanate informed the Meeting that before starting to discuss this agenda item, in order to be in line with good corporate governance policy, the directors who are due to retire by rotation, namely, Mr. Vichit Yanamorn, Mr. Sarsak Tuntasuwon, Dr. Sathit Pitivara, and Mr. Pichai Neranartkomol would leave the meeting room temporarily during the consideration of this agenda item until the deliberation of this agenda item is completed.

Mr. Sophon Intanate, informed the Meeting that according to the Section 71 of the Public Company Act B.E. 2535 (as amended) and Article 18 of the Company's Articles of Association, at least one-third (1/3) of the directors must vacate their office by rotation at each annual general meeting of shareholders, and if the number of directors is not a multiple of three, the nearest number to one-third (1/3) must retire by rotation.

For the 2026 Annual General Meeting of Shareholders of the Company, there are 4 directors who are due to retire by rotation as follows:

1. Mr. Vichit Yanamorn Independent Director
2. Mr. Sarsak Tuntasuwon Independent Director
3. Dr. Sathit Pitivara Independent Director

4. Mr. Pichai Neranartkomol Director

The individuals nominated to hold positions as directors in this instance have undergone thorough screening and scrutiny, and have been carefully considered by the Company's Board of Directors.

The Nomination and Remuneration Committee has taken into account the criteria and procedures of nomination appeared in the 56-1 One Report for year 2025, including the structure of Board of Directors and their individual qualifications, the Nomination and Remuneration Committee is of the opinion that the 4 candidates who have been retired by rotation are qualified in terms of education, knowledge, skill, experience and work performance as the Company’s director. Their performance during the term provided benefits to the Company, and they did not possess any prohibited characters or conduct any businesses or hold share(s) in any companies that compete with the Company’s operation.

Also, the Company granted an opportunity for shareholders to propose and nominate any qualified candidates for the election as a director of the Company from December 1, 2025 to December 31, 2025, via the Company's website and no shareholders nominated any candidates for the election as directors.

Details of the Company’s shares held by the nominated directors

Name of the nominated directors	Number of shares	Voting Rights
1. Mr. Vichit Yanamorn	-	-
2. Mr. Sarsak Tuntasuwon	-	-
3. Dr. Sathit Pitivara	-	-
4. Mr. Pichai Neranartkomol	74,500,000	74,500,000

Mr. Sophon Intanate, Director and President, informed the Meeting that the Board of Directors, excluding the aforementioned interested directors(s), has taken into account the opinion of the Nomination and Remuneration Committee including has carefully scrutinized and reviewed that the candidates proposed for appointment as directors of the Company are qualified in accordance with the criteria specified in relevant regulation. Therefore, the Board of Directors deemed it appropriate to propose the Meeting that (1) Mr. Vichit Yanamorn, (2) Mr.Sarsak Tuntasuwon, (3) Dr. Sathit Pitivara, and (4) Mr. Pichai Neranartkomol, who are due to retire by rotation, be considered and approved as the Company’s directors for another term as proposed in all respects.

The Board of Directors also deemed it appropriate to propose the Meeting to consider appointing Mr Vichit Yanamorn, Mr. Sarsak Tuntasuwon, and Dr. Sathit Pitivara as independent directors of the Company. The Board of Directors has considered that the candidates proposed for appointment as independent directors of the Company are qualified in accordance with the criteria specified in relation to qualifications of the independent directors and suitable for business operations of the Company, are capable of providing opinions independently and in accordance with the relevant regulation and are appropriate to hold positions as directors of the Company

In this regard, the three nominees proposed for appointment as independent directors, upon completion of this term of office, will have served as independent directors for periods of 26 years and 6 months, 10 years and 11 months, and 10 years and 11 months, respectively. As of 2025, there is only one independent director who has served for more than 9 years, as already disclosed by the Company in the 56-1 One Report or the Annual Report for the year 2025.

Although the independent directors proposed by the Board of Directors have or will have served for more than nine years upon completion of their current term, the Board is of the view that, given the qualifications and reputation of each such independent director, they are still able to perform their duties independently and effectively. In addition, the Company's business operations are complex and require independent directors with specialized knowledge and expertise, as well as a thorough understanding of the Company's business, which takes considerable time to develop. Accordingly, the Board of Directors considers it appropriate to propose to the shareholders' meeting that the above-mentioned independent directors be reappointed for another term.

Ms. Rattanaporn Koompan, the Company Secretary, gave the Meeting an opportunity to inquire about and comment on this agenda item.There were no questions from shareholders for this agenda item. Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting that this agenda item shall be approved by a majority of the votes of the shareholders attending the Meeting and having the right to vote. The shareholders must consider appointing each director on an individual basis. Those who wish to vote to disapprove or abstain must vote using the ballot provided, then pass the ballot to the Company staff. Ms. Rattanaporn Koompan, the Company Secretary, then proposed that the Meeting approve that Mr Vichit Yanamorn, Mr. Sarsak Tuntasuwon, Dr. Sathit Pitivara and Mr.Pichai Neranartkomol be re-elected as directors for another term as proposed.

Mr. Warin Sukcharoen, a shareholder's proxy,

informed the meeting that, based on the votes shown at the meeting, he had cast 100 votes against the appointment of Mr. Vichit Yanamorn. However, the voting results appeared as 100 percent in favor. He therefore requested that the Company Secretary kindly verify and rectify the matter accordingly.

Ms. Rattanaporn Koompan, Company Secretary,

Clarified to the proxy and the meeting that the Company will duly record the 100 votes against in the minutes of the meeting in accordance with the votes cast by the shareholder.

Resolution:

The Meeting considered this matter and unanimously resolved that the re-appointment of (1) Mr. Vichit Yanamorn, (2) Mr. Sarsak Tuntasuwon, (3) Dr. Sathit Pitivara, and (4) Mr. Pichai Neranartkomol to remain in office as the Company's directors for another term be approved as proposed, by a majority of the votes of the shareholders attending the Meeting and having the right to vote as per the following details:

(1) Mr. Vichit Yanamorn

Shareholders' voting	Number of votes (votes)	Equivalent to (percent)
Approved	237,438,303	99.99996
Disapproved	100	0.00004
Abstained	0	0
Voided ballot(s)	0	0
Total (29 persons)	237,438,403	100.00000

(2) Mr. Sarsak Tuntasuwon

Shareholders' voting	Number of votes (votes)	Equivalent to (percent)
Approved	237,438,403	100.00000
Disapproved	0	0
Abstained	0	0
Voided ballot(s)	0	0
Total (29 persons)	237,438,403	100.00000

(3) Dr. Sathit Pitivara

Shareholders' voting	Number of votes (votes)	Equivalent to (percent)
Approved	237,438,403	100.00000
Disapproved	0	0
Abstained	0	0
Voided ballot(s)	0	0
Total (29 persons)	237,438,403	100.00000

(4) Mr. Pichai Neranartkomol

Shareholders' voting	Number of votes (votes)	Equivalent to (percent)
Approved	237,438,403	100.00000
Disapproved	0	0
Abstained	0	0
Voided ballot(s)	0	0
Total (29 persons)	237,438,403	100.00000

Remarks:

1. The resolution in this agenda must be approved by the majority votes of the shareholders attending the Meeting and having the right to vote.
2. In this agenda item, there were no additional shareholder attending the Meeting.

Agenda 5 To consider and approve the directors' remuneration for the year 2026.

Ms. Rattanaporn Koompan, the Company Secretary, entrusted Mr. Sathit Pitivara, the Chairman of Nomination and Remuneration Committee, to conduct Meeting in this agenda.

Mr. Sathit Pitivara informed the Meeting that, before starting to discuss this agenda item, Mr. Ekachai Sirijirapatana, Mr. Pichai Neranartkomol, Mr. Weerapat Punsak-Udomsin and Mr. Pipope Chokvathana, the shareholders who are directors of the Company, who have a special interest in this agenda, would leave the meeting room temporarily. As for Mr. Pichai Neranartkomol, who had already left the meeting room since the previous agenda item, he will remain outside the meeting room during the consideration of this agenda item until the deliberation of this agenda item is completed for good corporate governance.

Mr. Sathit Pitivara, informed the Meeting that, according to Section 90 of the Public Company Act B.E. 2535 (as amended), and Article 34 of the Company's Articles of Association, the directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, annuities, bonuses or benefits paid in other forms as specified in the Articles of Association or as approved by the shareholders' meeting. Such remuneration may be fixed amounts or set forth as regulations, or may be determined from time to time or for perpetual effect until any change is made. In addition, the directors are entitled to allowances and welfare benefits in accordance with the Company's regulations.

The Nomination and Remuneration Committee conducted a survey on the remuneration of directors for the year 2026 of other companies in the same industry with similar responsibilities and performance to those of the Board of Directors and sub-committee members and found that the rate of the directors' remuneration proposed by the Company was close to the overall average of the market. Therefore, the Board of Directors deemed it appropriate to propose the Meeting to consider and approve the directors' remuneration for the year 2026 as per the following details:

(a) Monetary remunerations

1) The remuneration of the Chairman of the Board of Directors has been approved at 200,000 Baht per month, which is the same amount as approved in 2025.

2) The remunerations of the Chairman of Audit Committee, Audit Committee Member and Director have been approved at the same amount as approved in 2025 as follows:

	Remuneration of Directors (Baht/Month)	**Remuneration of Audit Committee Member (Baht/Month)**	**Total Amount**
Chairman of Audit Committee	30,000/person	20,000/person	50,000/person
Audit Committee	30,000/person	10,000/person	40,000/person
Director	30,000/person	-	30,000/person

Mr. Ekachai Sirijirapatana, Mr. Pichai Neranartkomol and Mr. Sophon Intanate proposed to waive their rights to receive remunerations for acting as directors due to the fact that they are the Company's permanent employees. Mr. Vichit Yanamorn also proposed to waive his rights to receive his remuneration for acting as the Company's Director and the Chairman of the Audit Committee as he has already received remuneration for acting as the Chairman of the Board of Directors.

3) The remuneration of the Nomination and Remuneration Committee has been approved as follows:

3.1) the meeting allowance for the Chairman of the Nomination and Remuneration Committee has been approved at 6,250 Baht per meeting; and

3.2) the meeting allowance for the Nomination and Remuneration Committee Member has been approved at 5,000 Baht per meeting and per person.

4) The remuneration of the Risk Management Committee has been approved as follows:

4.1) the meeting allowance for the Chairman of the Risk Management Committee has been approved at 6,250 Baht per meeting; and

4.2) the meeting allowance for the Risk Management Committee Member has been approved at 5,000 Baht per meeting and per person.

5) The remuneration of the Corporate Governance and Sustainability Committee:

5.1) the meeting allowance for the Chairman of the Corporate Governance and Sustainability Committee has been approved at 6,250 Baht per meeting; and

5.2) The meeting allowance for the Corporate Governance and Sustainability Committee Member has been approved at 5,000 Baht per meeting and per person.

6) Performance bonus for directors for the operating results of the year 2025, as follows:

6.1) A performance bonus of 200,000 Baht has been approved for the Chairman of the Board of Directors; and

6.2) A performance bonus of 100,000 Baht per person has been approved for the directors of the Company.

(b) Other benefits

In addition to the aforementioned monetary remunerations, the Company will provide Directors and Officers Liability Insurance for the directors and executives, which is the same non-monetary benefit that was previously approved in the year 2025, with the total coverage of 50,000,000 Baht.

The scope of authorities, duties and responsibilities of the Board of Directors and sub-committees of the Company are stipulated in the 56-1 One Report for year 2025 under title 'Corporate

Governance Policy and Business Ethics' and 'Important Information on Committees and Sub-Committees' in Enclosure 2.

Comparison of the remuneration paid to directors in 2026 and 2025 are as follows:

Position	2026 (As proposed)		2025	
	Remuneration (Baht/Month)	**Meeting Allowance (Baht/Meeting)**	**Remuneration (Baht/Month)**	**Meeting Allowance (Baht/Meeting)**
Chairman	200,000	-	200,000	-
Director	30,000	-	30,000	-
Chairman of Audit Committee	20,000	-	20,000	-
Audit Committee	10,000	-	10,000	-
Chairman of Nomination and Remuneration Committee	-	6,250	-	6,250
Nomination and Remuneration Committee	-	5,000	-	5,000
Chairman of Risk Management Committee	-	6,250	-	6,250
Risk Management Committee	-	5,000	-	5,000
Chairman of Corporate Governance and Sustainability Committee	-	6,250	-	6,250
Corporate Governance and Sustainability Committee	-	5,000	-	5,000

Ms. Rattanaporn Koompan, the Company Secretary, gave the Meeting an opportunity to inquire about and comment on this agenda.

There were no questions from shareholders for this agenda item. Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting that this agenda item shall be approved by the votes of not less than two-thirds of the total votes of shareholders present at the Meeting. The shareholders who wished to vote to disapprove or abstain must vote using the ballot provided then pass the ballot to the Company staff. Ms. Rattanaporn Koompan, the Company Secretary, then proposed that the Meeting approve the remuneration of the directors of the year 2026 as proposed.

Resolution:

The Meeting considered the matter and unanimously resolved that the remuneration of the directors of the year 2026 be approved as proposed, by the votes of not less than two-third of the total votes of shareholders present at the Meeting, excluding the votes of the shareholders who are directors of the Company, whether attending in person or by proxy, as per the following details:

Shareholders’ voting	Number of votes (votes)	Equivalent to (percent)
Approved	140,381,685	100.00000
Disapproved	0	0
Abstained	0	0
Voided ballot(s)	0	0
Total (25 persons)	140,381,685	100.00000

Remarks:

1. The resolution in this agenda must be approved by the votes of not less than two-thirds of the total votes of shareholders present at the Meeting, excluding the votes of the shareholders who are directors of the Company whether attending in person or by proxy.
2. In this agenda item, there were no additional shareholder attending the Meeting.

Agenda 6 To consider and approve the appointment of auditors and their remuneration for the year 2026

Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting that, according to Section 120 of the Public Company Act B.E. 2535 (as amended), the annual general meeting of shareholders shall appoint the auditors and determine the audit fee of the Company, whereby the current auditor may be re-appointed.

In addition, as prescribed by the Notification of the Capital Market Supervisory Board No. TorJor. 44/2556 dated October 22, 2013 Re: Rules, Conditions and Procedures for Disclosure of Information relating to Financial Status and Operating Results of Issuing Company (as amended), the Company must ensure the rotation of the auditors if any of the auditors have performed their duties for 7 fiscal years, whether consecutively or not. However, the rotation does not mean that the Company is required to engage a new audit firm. The Company may appoint any auditors from the existing audit firm to replace the current auditor(s). Nevertheless, a former auditor can be re-appointed after an interval of at least 5 fiscal years. However, the rotation does not mean that the Company is required to engage a new auditing firm. The Company may appoint any auditors in the existing auditing firm to replace the former auditor(s).

Ms. Rattanaporn Koompan then entrusted Mr. Sophon Intanate, the President, to conduct Meeting and provide details of the auditor and auditors’ remuneration for the year 2026 as follows.

The Board of Directors and the Audit Committee jointly considered the appointment of the Company’s auditor based on the independence of auditors and their remuneration and deemed it appropriate to appoint;

1. Ms. Satida Ratananurak Certified Public Accountant No. 4753; and /or
2. Mr. Somsak Chiratdhitiamphyvong Certified Public Accountant No. 8874; and/or
3. Ms. Siriwan Nitdamrong Certified Public Accountant No. 5906; and/or
4. Mr. Chawalit Chaluayampornbut Certified Public Accountant No. 8881;

of EY Office Limited as the auditors of the Company in respect of the year 2026. Profiles of these 4 auditors are as shown in Enclosure 4 which was sent to the shareholders together with the invitation letter. The Board of Directors and the Audit Committee also propose the auditors' remuneration for the year 2026 at the rate of 2,750,000 Baht (Two Million Seven Hundred and Fifty Thousand Baht), exclusive of other expenses. Additionally, the auditors listed above do not have any relationship or interests with or in the Company or any of its executives, major shareholders or their affiliates.

In addition, the Company had one subsidiary, namely Computer System Connection International Company Limited ("**Subsidiary**"). However, the Subsidiary had officially filed for dissolution with the Ministry of Commerce on May 14, 2021, and is currently in the process of liquidation. Consequently, the Subsidiary does not engage with the auditor for the preparation of financial statements. Therefore, the Company is not obligated to disclose any details regarding the auditors associated with the Subsidiary.

Ms. Rattanaporn Koompan, the Company Secretary, gave the Meeting an opportunity to inquire about and comment on this agenda item.

There were no questions from shareholders for this agenda item. Ms. Rattanaporn Koompan, the Company Secretary, informed the Meeting that this agenda item shall be approved by a majority of the votes of the shareholders attending the Meeting and having the right to vote. The shareholders who wished to vote to disapprove or abstain must vote using the ballot provided then pass the ballot to the Company staff. Ms. Rattanaporn Koompan, the Company Secretary, then proposed that the Meeting approve the appointment of auditors and their remuneration for the year 2026 as proposed.

Resolution:

The Meeting considered this matter and unanimously resolved that the appointment of auditors and their remuneration for the year 2026 be approved as proposed, by the majority of the votes of the shareholders attending the Meeting and having the right to vote as per the following details:

Shareholders' voting	Number of votes (votes)	Equivalent to (percent)
Approved	237,438,403	100.00000
Disapproved	0	0
Abstained	0	0
Voided ballot(s)	0	0
Total (29 persons)	237,438,403	100.00000

Remarks:
1. The resolution in this agenda must be approved by the majority votes of the shareholders attending the Meeting and having the right to vote.
2. In this agenda item, there were no additional shareholder attending the Meeting.

Agenda 7 To consider other matters (if any)

Ms. Rattanaporn Koompan, the Company Secretary, asked whether any shareholders would like to propose a new agenda item for consideration in accordance with criteria and procedure prescribed by the law.

In proposing new agendas in addition of that specified in the invitation letter, Section 105 Paragraph 2 of the Public Limited Company Act provides that, upon completion of the consideration of all agendas in order as listed in the notice summoning the meeting, the shareholders holding the aggregate number of shares of not less than one-third of the total number of issued shares may request the consideration at the meeting of other agenda in addition to that specified in the notice summoning the meeting.

No shareholders propose a new agenda for consideration.

The Chairman then provided the Meeting an opportunity for additional inquiries.

Mr. Warin Sukcharoen, a shareholder's proxy,

inquired with the Chairman regarding the Company's approach to electronic waste (e-waste) management, with reference to the information disclosed in the One Report concerning the trade-in program and the Company's e-waste disposal. The shareholder wished to understand the Company's future direction on this matter.

Mr. Sophon Intanate, Director and President,

clarified on behalf of the Chairman that the Company has initiatives in collaboration with business partners to continuously carry out e-waste-related projects and plans to present further details in the next occasion. In addition, the Company has implemented a program to bring obsolete products back into use through a trade-in scheme, which creates benefits for both the Company and customers. Customers receive benefits in the form of discounts, while the Company is able to channel electronic waste into proper disposal processes.

Mr. Vichit Yanamorn, Chairman of the Board,

further addressed the proxy's question that the Company has established a sub-committee to oversee ESG matters, with ongoing actions in ESG and the promotion of energy saving within the organization. However, the nature of the Company's business may not be directly related to ESG matters to a significant extent.

Ms. Rattanaporn Koompan, Company Secretary,

further clarified that the Company has appointed an ESG committee since 2024. The trade-in program has been implemented continuously for many years, and following the establishment of such subcommittee, the Company has made increased disclosures regarding its ESG operations.

Mr. Warin Sukcharoen , a shareholder's proxy ,

expressed an additional comment that plastic waste is currently receiving increasing attention and is expected to become an important issue in the future. Therefore, if the Company prepares for such matter, it may be beneficial to the Company's business operations in the long term.

Since there were no further queries posed by the shareholders nor business to be discussed, the Chairman then thanked the attendees of the 2026 Annual General Meeting of Shareholders and declared the Meeting adjourned.

The Meeting was adjourned at 15.13 hrs.

Mr. Vichit Yanamorn
Chairman of the Meeting

Ms. Rattanaporn Koompan
Company Secretary