IT City Public Company Limited and its subsidiary
Review report and consolidated and separate financial information
For the three-month and six-month periods ended 30 June 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of IT City Public Company Limited

I have reviewed the accompanying consolidated financial information of IT City Public Company Limited and its subsidiary (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of IT City Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Chawalit Chaluayampornbut

Certified Public Accountant (Thailand) No. 8881

EY Office Limited

Bangkok: 13 August 2026

IT City Public Company Limited and its subsidiary

Statement of financial position

As at 30 June 2026

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	As at 30 June 2026	As at 31 December 2025	As at 30 June 2026	As at 31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		149,009	157,514	142,130	157,514
Trade and other current receivables	*2, 3*	555,217	574,329	560,763	574,329
Current portion of finance lease receivables	*8.2*	5,854	5,808	5,854	5,808
Inventories	*4*	1,976,035	1,460,372	1,960,299	1,460,372
Short-term loans to subsdiary	*2*	-	-	20,000	-
Withholding tax deducted at source		69,113	78,525	69,113	78,525
Other current assets		31,358	32,955	31,194	32,955
Total current assets		2,786,586	2,309,503	2,789,353	2,309,503
Non-current assets					
Finance lease receivables - net of current portion	*8.2*	2,532	5,470	2,532	5,470
Investment in subsidiary	*6*	-	-	5,000	89,067
Investments in associates	*5*	220,714	206,427	70,000	70,000
Investment properties		8,200	8,200	8,200	8,200
Property, plant and equipment	*7*	297,770	290,882	290,956	290,882
Right-of-use assets	*8.1*	544,839	475,047	529,321	475,047
Intangible assets		243,284	245,377	243,284	245,377
Goodwill		77,385	77,385	77,385	77,385
Deferred tax assets		19,779	19,704	19,455	19,704
Other non-current assets		301,923	287,352	299,953	287,352
Total non-current assets		1,716,426	1,615,844	1,546,086	1,568,484
Total assets		4,503,012	3,925,347	4,335,439	3,877,987

The accompanying notes are an integral part of the financial statements.

IT City Public Company Limited and its subsidiary

Statement of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		As at 30 June 2026 (Unaudited but reviewed)	As at 31 December 2025 (Audited)	As at 30 June 2026 (Unaudited but reviewed)	As at 31 December 2025 (Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	*9*	1,677,946	1,286,850	1,677,946	1,286,850
Trade and other current payables	*2, 10*	685,952	715,646	683,166	813,459
Current portion of lease liabilities	*8.1*	307,776	266,711	302,888	266,711
Income tax payable		26,905	2,231	26,905	2,231
Other current liabilities		23,646	23,012	23,646	23,012
Total current liabilities		2,722,225	2,294,450	2,714,551	2,392,263
Non-current liabilities					
Lease liabilities - net of current portion	*8.1*	253,017	229,007	242,449	229,007
Provision for decommissioning		21,553	21,328	21,428	21,328
Non-current provision for employee benefits		37,945	36,156	37,945	36,156
Deferred tax liabilities		42,512	42,512	42,512	42,512
Other non-current liabilities		126	124	126	124
Total non-current liabilities		355,153	329,127	344,460	329,127
Total liabilities		3,077,378	2,623,577	3,059,011	2,721,390
Shareholders' equity					
Share capital					
Registered					
366,398,859 ordinary shares of Baht 1 each		366,399	366,399	366,399	366,399
Issued and fully paid up					
366,398,859 ordinary shares of Baht 1 each		366,399	366,399	366,399	366,399
Share premium		488,385	488,385	488,385	488,385
Retained earnings					
Appropriated - statutory reserve		36,680	36,680	36,680	36,680
Unappropriated		534,170	410,306	384,964	265,133
Total shareholders' equity		1,425,634	1,301,770	1,276,428	1,156,597
Total liabilities and shareholders' equity		4,503,012	3,925,347	4,335,439	3,877,987

The accompanying notes are an integral part of the financial statements.

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Directors

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(Unaudited but reviewed)

IT City Public Company Limited and its subsidiary

Statement of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Profit or loss:					
Revenues					
Revenue from contracts with customers		2,920,886	2,333,583	2,916,850	2,333,583
Dividend income	*5.2*	-	-	17,348	10,480
Other income		1,375	44	10,178	44
Total revenues		2,922,261	2,333,627	2,944,376	2,344,107
Expenses					
Cost of sales and services		2,357,702	1,906,624	2,354,616	1,906,624
Selling and distribution expenses		334,418	278,460	332,058	278,460
Administrative expenses		94,824	78,971	94,595	78,971
Total expenses		2,786,944	2,264,055	2,781,269	2,264,055
Operating profit		135,317	69,572	163,107	80,052
Share of profit from investments in associates	*5.2*	15,588	6,054	-	-
Finance income		300	257	368	257
Finance cost		(16,223)	(16,054)	(16,154)	(16,054)
Profit before income tax expenses		134,982	59,829	147,321	64,255
Income tax expenses	*11*	(25,907)	(10,740)	(26,232)	(10,740)
Profit for the period		109,075	49,089	121,089	53,515
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		109,075	49,089	121,089	53,515
Profit attributable to:					
Equity holders of the Company		109,075	49,089	121,089	53,515
Total comprehensive income attributable to:					
Equity holders of the Company		109,075	49,089	121,089	53,515
Earnings per share	*12*				
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.298	0.134	0.330	0.146
Weighted average number of ordinary shares (Thousand shares)		366,399	366,399	366,399	366,399

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

IT City Public Company Limited and its subsidiary

Statement of comprehensive income

For the six-month period ended 30 June 2026

(Unit: Thousand Baht except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Revenues					
Revenue from contracts with customers		5,774,119	4,640,464	5,770,083	4,640,464
Dividend income	*5.2*	-	-	17,348	10,480
Other income		1,823	3,287	10,626	3,287
Total revenues		5,775,942	4,643,751	5,798,057	4,654,231
Expenses					
Cost of sales and services		4,685,565	3,815,022	4,682,479	3,815,022
Selling and distribution expenses		657,745	555,884	655,385	555,884
Administrative expenses		188,049	158,549	187,820	158,549
Total expenses		5,531,359	4,529,455	5,525,684	4,529,455
Operating profit		244,583	114,296	272,373	124,776
Share of profit from investments in associates	*5.2*	31,635	11,828	-	-
Finance income		513	353	581	353
Finance cost		(31,028)	(32,095)	(30,959)	(32,095)
Profit before income tax expenses		245,703	94,382	241,995	93,034
Income tax expenses	*11*	(44,895)	(16,423)	(45,220)	(16,423)
Profit for the period		200,808	77,959	196,775	76,611
Other comprehensive income:					
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		200,808	77,959	196,775	76,611
Profit attributable to:					
Equity holders of the Company		200,808	77,959	196,775	76,611
Total comprehensive income attributable to:					
Equity holders of the Company		200,808	77,959	196,775	76,611
Earnings per share	*12*				
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.548	0.213	0.537	0.209
Weighted average number of ordinary shares (Thousand shares)		366,399	366,399	366,399	366,399

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

IT City Public Company Limited and its subsidiary

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements				
	Issued and paid-up share capital	Share premium	Retained earnings: Appropriated - statutotry reserve	Retained earnings: Unappropriated	Total shareholders' equity
Balance as at 1 January 2025	366,399	488,385	36,680	338,981	1,230,445
Profit for the period	-	-	-	77,959	77,959
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	77,959	77,959
Dividend paid (Note 13)	-	-	-	(69,615)	(69,615)
Balance as at 30 June 2025	366,399	488,385	36,680	347,325	1,238,789
Balance as at 1 January 2026	366,399	488,385	36,680	410,306	1,301,770
Profit for the period	-	-	-	200,808	200,808
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	200,808	200,808
Dividend paid (Note 13)	-	-	-	(76,944)	(76,944)
Balance as at 30 June 2026	366,399	488,385	36,680	534,170	1,425,634

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

IT City Public Company Limited and its subsidiary

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Separate financial statements				
	Issued and paid-up share capital	Share premium	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Total shareholders' equity
Balance as at 1 January 2025	366,399	488,385	36,680	213,967	1,105,431
Profit for the period	-	-	-	76,611	76,611
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	76,611	76,611
Dividend paid (Note 13)	-	-	-	(69,615)	(69,615)
Balance as at 30 June 2025	366,399	488,385	36,680	220,963	1,112,427
Balance as at 1 January 2026	366,399	488,385	36,680	265,133	1,156,597
Profit for the period	-	-	-	196,775	196,775
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	196,775	196,775
Dividend paid (Note 13)	-	-	-	(76,944)	(76,944)
Balance as at 30 June 2026	366,399	488,385	36,680	384,964	1,276,428

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

IT City Public Company Limited and its subsidiary

Cash flow statement

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before tax	245,703	94,382	241,995	93,034
Adjustments to reconcile profit before tax to				
net cash provided by (paid from) operating activities:				
Depreciation and amortisation	230,506	242,187	229,885	242,187
Allowance for diminution in inventory value	2,349	1,381	2,349	1,381
Loss on disposals/write off of equipment	2,174	3,501	2,174	3,501
Net difference of right-of-use assets and lease liabilities arising				
from termination of contracts	(540)	(2,368)	(540)	(2,368)
Allowance for impairment loss on assets (reversal)	(424)	1,800	(424)	1,800
Reversal of provision for decommissioning	(255)	(895)	(255)	(895)
Profit from liquidation of a subsidiary	-	-	(8,746)	-
Dividend income from associates	-	-	(17,348)	(10,480)
Share of profit from investments in associates	(31,635)	(11,828)	-	-
Other provision for liabilities (reversal)	2	(79)	2	(79)
Provision for employee benefits	1,946	1,691	1,946	1,691
Unrealised gain on exchange rate	(1,369)	(14)	(1,369)	(14)
Interest income	(513)	(353)	(581)	(353)
Interest expenses	31,028	32,095	30,959	32,095
Profit from operating activities before changes in				
operating assets and liabilities	478,972	361,500	480,047	361,500
Operating assets (increase) decrease				
Trade and other current receivables	19,112	(79,241)	13,634	(79,241)
Finance lease receivables	2,892	2,847	2,892	2,847
Inventories	(518,074)	(229,790)	(502,338)	(229,790)
Other current assets	1,597	(2,272)	1,762	(2,272)
Other non-current assets	(14,461)	2,152	(12,490)	2,152
Operating liabilities increase (decrease)				
Trade and other current payables	(32,547)	160,561	(35,333)	160,561
Other current liabilities	1,472	2,246	1,472	2,246
Cash from (used in) operating activities	(61,037)	218,003	(50,354)	218,003
Cash paid for interest expenses	(18,864)	(17,298)	(18,864)	(17,298)
Cash paid for retirement benefits	(158)	(1,481)	(158)	(1,481)
Cash received from withholding tax refund	9,412	-	9,412	-
Cash paid for income tax	(20,297)	(14,843)	(20,297)	(14,843)
Net cash from (used in) operating activities	(90,944)	184,381	(80,261)	184,381

The accompanying notes are an integral part of the financial statements.

IT City Public Company Limited and its subsidiary

Cash flow statement (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Cash received from interest income	513	353	513	353
Dividend received from associates	17,348	10,480	17,348	10,480
Proceeds from disposals of equipment	5,289	63	5,289	63
Cash paid for investment in subsidiary	-	-	(5,000)	-
Increase in short-term loan to its subsidiary	-	-	(20,000)	-
Purchases of equipment	(56,224)	(52,875)	(49,297)	(52,875)
Purchases of computer software	(1,318)	(323)	(1,318)	(323)
Net cash used in investing activities	(34,392)	(42,302)	(52,465)	(42,302)
Cash flows from financing activities				
Cash received from short-term loans from financial institutions	4,683,911	2,393,968	4,683,911	2,393,968
Repayment of short-term loans from financial institutions	(4,292,813)	(2,249,276)	(4,292,814)	(2,249,276)
Cash paid for lease liabilities	(197,323)	(210,181)	(196,811)	(210,181)
Dividend paid	(76,944)	(69,615)	(76,944)	(69,615)
Net cash from (used in) financing activities	116,831	(135,104)	117,342	(135,104)
Net increase (decrease) in cash and cash equivalents	(8,505)	6,975	(15,384)	6,975
Cash and cash equivalents at beginning of period	157,514	101,429	157,514	101,429
Cash and cash equivalents at end of period	149,009	108,404	142,130	108,404
Supplemental cash flow information				
Non-cash related transactions				
Transfer inventories to equipment	63	172	63	172
Payables for purchases of plant and equipment	26,591	13,205	26,591	13,205
Payables for purchases of computer software	1,232	841	1,232	841
Payable from the entire business transfer from subsidiary	-	-	-	97,813
Right-of-use assets increase from leases	258,344	63,653	242,319	63,653

The accompanying notes are an integral part of the financial statements.

IT City Public Company Limited and its subsidiaries

Condensed notes to interim financial statements

For the three-month and six-month periods ended 30 June 2026

1. General information

1.1 Company information

IT City Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. Its major shareholder is SVOA Public Company Limited, which was incorporated in Thailand. The Company is principally engaged in the distribution of computers, mobile phones and related accessories and its registered address is 555 The Palladium World Shopping, B2 and 5th Floor, Ratchaprarop Road, Makkasan, Ratchathewi, Bangkok.

As at 30 June 2026, the Group operated 357 branches (the Company only: 349 branches) (31 December 2025: 339 branches, the Company only: 339 branches).

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting", with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.3 Basis of consolidation

The interim consolidated financial statements included the financial statements of IT City Public Company Limited ("the Company") and its subsidiaries ("the subsidiaries") (collectively as "the Group") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, however, during the current period, there were changes in the structure of the subsidiaries as discussed in Note 6 to the financial statements.

1.4 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as those applied in the financial statements for the year ended 31 December 2025.

The revised financial reporting standards that became effective for annual reporting periods beginning on or after 1 January 2026 do not have any significant impact on the Group's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on the commercial terms and bases agreed upon between the Company and those related parties.

(Unit: Million Baht)

	For the three-month periods ended 30 June				
	Consolidated financial statements		Separate financial statements		
	2026	2025	2026	2025	Pricing policy
Transactions with subsidiary					
(eliminated from the consolidated financial statements)					
Sales of goods	-	-	1	-	Market price
Sales of fixed assets	-	-	5	-	At cost plus approximately 1 percent average profit margin
Transactions with entity with significant influence over the Group (SVOA Public Company Limited)					
Purchases of goods	37	35	37	35	At cost plus approximately 5.0 percent average profit margin (2025: 5.4 percent)
Transactions with associates					
Dividend income	17	10	17	10	At the declared rate
Transactions with related companies					
(eliminated from the consolidated financial statements)					
Sales of goods	1	1	1	1	Market price
Equipment rental income	1	-	1	-	Contract price
Service fee expenses	-	1	-	1	Market price
Computer software development cost	1	2	1	2	Contract price

(Unit: Million Baht)

	For the six-month periods ended 30 June				
	Consolidated financial statements		Separate financial statements		
	2026	2025	2026	2025	Pricing policy
Transactions with subsidiary					
(eliminated from the consolidated financial statements)					
Sales of goods	-	-	1	-	Market price
Sales of fixed assets	-	-	5	-	At cost plus approximately 1 percent average profit margin
Transactions with entity with significant influence over the Group (SVOA Public Company Limited)					
Purchases of goods	85	73	85	73	At cost plus approximately 5.0 percent average profit margin (2025: 5.2 percent)

(Unit: Million Baht)

	For the six-month periods ended 30 June				
	Consolidated financial statements		Separate financial statements		
	2026	2025	2026	2025	Pricing policy
Transactions with associates					
Dividend income	17	10	17	10	At the declared rate
Transactions with related companies					
Sales of goods	1	1	1	1	Market price
Equipment rental income	3	1	3	1	Contract price
Service fee expenses	1	1	1	1	Market price
Computer software development cost	2	3	2	3	Contract price

The balances of the accounts as at 30 June 2026 and 31 December 2025 between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade and other current receivables - related parties (Note 3)				
Subsidiary	-	-	8,067	-
Entity with significant influence over the Group	2,163	913	2,163	913
Related companies (related by common shareholders and common directors)	7,906	5,928	7,906	5,928
Total trade and other current receivables - related parties	10,069	6,841	18,136	6,841
Trade and other current payables - related parties (Note 10)				
Subsidiary	-	-	-	97,813
Entities with significant influence over the Group	26,074	29,415	26,074	29,415
Associates	31	67	31	67
Related companies (related by common shareholders and common directors)	1,316	2,295	1,316	2,295
Total trade and other current payables - related parties	27,421	31,777	27,421	129,590

Short-term loans to subsidiary

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at 1 January 2026	Increase	Decrease	Balance as at 30 June 2026
Techlife City Co., Ltd.	-	20,000	-	20,000
Total	-	20,000	-	20,000

As at 30 June 2026, the Company had short-term loans to subsidiary, bearing interest at the rate of 3 percent per annum and due for repayment within 16 September 2026.

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2026 and 2025, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	6.4	6.2	6.4	6.2
Post-employment benefits	0.1	0.1	0.1	0.1
Total	6.5	6.3	6.5	6.3

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Short-term employee benefits	12.7	12.4	12.7	12.4
Post-employment benefits	0.1	0.1	0.1	0.1
Total	12.8	12.5	12.8	12.5

3. Trade and other current receivables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade receivables - related parties				
Aged on the basis of due dates				
Not yet due	5,459	4,347	6,161	4,347
Past due				
Up to 3 months	729	121	1,490	121
Total trade receivables - related parties	6,188	4,468	7,651	4,468
Trade receivables - unrelated parties				
Aged on the basis of due dates				
Not yet due	278,426	336,418	277,951	336,418
Past due				
Up to 3 months	36,963	31,613	36,963	31,613
3 - 6 months	1,317	245	1,317	245
6 - 12 months	979	207	979	207
Over 12 months	2,787	2,787	2,787	2,787
Total trade receivables - unrelated parties	320,472	371,270	319,997	371,270
Less: Allowance for expected credit losses	(2,787)	(2,787)	(2,787)	(2,787)
Total trade receivables - unrelated parties - net	317,685	368,483	317,210	368,483
Total trade receivables - net	323,873	372,951	324,861	372,951
Other current receivables				
Other current receivables - related parties	3,881	2,373	10,485	2,373
Other current receivables - unrelated parties	68,278	50,260	66,232	50,260
Accrued commission income	159,185	148,745	159,185	148,745
Total other current receivables	231,344	201,378	235,902	201,378
Total Trade and other current receivables - net	555,217	574,329	560,763	574,329

4. Allowance for diminution in inventory value

Movements in the allowance for diminution in inventory value account during the six-month period ended 30 June 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated/ Separate financial statements
Balance as at 1 January 2026	11,635
Additions during the period	2,349
Balance as at 30 June 2026	13,984

5. Investments in associates

5.1 Details of associates

(Unit: Thousand Baht)

Company	Shareholding percentage		Consolidated financial statements Carrying amount based on equity method		Separate financial statements Carrying amount based on cost method	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Percent	Percent		(Audited)		(Audited)
S P V I Public Company Limited	29	29	198,970	184,795	58,000	58,000
Touch Printing Republic Company Limited	24	24	21,744	21,631	12,000	12,000
Total			220,714	206,426	70,000	70,000

5.2 Share of comprehensive income

During the three-month and six-month periods ended 30 June 2026 and 2025, the Company recognised its share of profit (loss) from investments in associates in the consolidated financial statements and dividend income in the separate financial statements as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements Share of profit (loss) from investments in associates		Separate financial statements Dividend received	
	2026	2025	2026	2025
S P V I Public Company Limited	15,267	6,135	16,820	9,280
Touch Printing Republic Company Limited	321	(81)	528	1,200
Total	15,588	6,054	17,348	10,480

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	Share of profit from investments in associates		Dividend received	
	2026	2025	2026	2025
S P V I Public Company Limited	30,994	11,712	16,820	9,280
Touch Printing Republic Company Limited	641	116	528	1,200
Total	31,635	11,828	17,348	10,480

5.3 Fair value of investment in listed associate

As at 30 June 2026, the fair value of the investment in S P V I Public Company Limited, calculated based on the latest bid price of the shares on the last trading day of the period as quoted on the MAI and in proportion to the Company's shareholding, was approximately Baht 362 million (31 December 2025: Baht 251 million).

Investment in listed associate for which fair value is disclosed in the financial statements is categorised within Level 1 which is the quoted market prices in an observable active market for such asset.

6. Investment in subsidiaries

Details of investment in subsidiaries as presented in the separate financial statements are as follows:

(Unit: Thousand Baht)

Subsidiaries company	Paid up capital		Shareholding percentage		Investment value under cost method	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
			Percent	Percent		(Audited)
Computer System Connection International Co., Ltd.	-	140,000	-	100	-	89,067
Techlife City Co., Ltd.	5,000	-	100	-	5,000	-
Total					5,000	89,067

Computer System Connection International Co., Ltd.

On 30 April 2021, the Company entered into the entire business transfer agreement with Computer System Connection International Co., Ltd. to acquire assets, liabilities and other commitments and obligations to the Company. The Company agreed to pay a consideration for the transfer of the business of totaling Baht 97.8 million which was the net book value of assets and liabilities as at 30 April 2021 based on the financial statements of the subsidiary.

On 30 April 2021, the Annual General Meeting of the shareholders of Computer System Connection International Company Limited passed a resolution to approve the dissolution of the subsidiary. The subsidiary registered its dissolution with the Ministry of Commerce on 14 May 2021. The subsidiary registered the completion of its liquidation process with the Ministry of Commerce on 14 May 2026.

As at 31 December 2025, the Company had balance of Baht 97.8 million of the consideration payable to its subsidiary for the entire business transfer, which was included in other current payables - related parties (Note 10).

Techlife City Co., Ltd.

On 23 February 2026, the meeting of the Company's Board of Directors resolved to approve the incorporation of Techlife City Co., Ltd. as a new subsidiary, with a registered share capital of Baht 5 million (1,000,000 ordinary shares of Baht 5 per share). The Company hold a 100 percent interest in such subsidiary. The subsidiary registered its incorporation with the Ministry of Commerce on 27 March 2026.

7. Property, plant and equipment

Movements in property, plant and equipment account for the six-month period ended 30 June 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	290,882	290,882
Additions during the period - cost	60,875	53,947
Transferred from inventories	63	63
Disposals/write-off during the period - net book value at disposal/write-off date	(6,274)	(6,274)
Depreciation for the period	(46,901)	(46,787)
Allowance for impairment loss	(875)	(875)
Net book value as at 30 June 2026	297,770	290,956

8. Leases

8.1 The Group as a lessee

The Group has lease contracts for various items of assets used in its operations. Leases generally have lease terms between 1 and 13 years.

a) Right-of-use assets

Movements in right-of-use-assets for the six-month period ended 30 June 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2026	475,047	475,047
Additions during the period	258,344	242,319
Write-off during the period - net book value at write-off date	(7,929)	(7,929)
Depreciation for the period	(180,623)	(180,116)
Net book value as at 30 June 2026	544,839	529,321

b) Lease liabilities

Movements in lease liabilities during the six-month period ended 30 June 2026 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Balance as at 1 January 2026	495,718	495,718
Add: Additions during the period	258,039	242,138
Accretion of interest during the period	12,828	12,761
Less: Payments during the period	(197,323)	(196,811)
Termination of contracts due to branch closures during the period	(8,469)	(8,469)
Balance as at 30 June 2026	560,793	545,337
Less: Portion due within one year	(307,776)	(302,888)
Lease liabilities - net of current portion	253,017	242,449

8.2 The Group as a lessor

The Group has entered into finance leases to lease out its computer tablets with the lease term of 2 - 5 years.

(Unit: Thousand Baht)

	Consolidated/Separate financial statements	
	30 June 2026	31 December 2025
		(Audited)
Undiscounted lease payments receivable under finance leases		
Within 1 year	5,949	5,948
Over 1 year and up to 5 years	2,546	5,520
Total	8,495	11,468
Less: Deferred interest income	(109)	(190)
Finance lease receivables	8,386	11,278
Less: Portion due within one year	(5,854)	(5,808)
Finance lease receivables - net	2,532	5,470

9. Short-term loans from financial institutions

Short-term loan agreements contain certain covenants as specified in the agreements that, among other things, require the Company to maintain debt to equity ratio at the rate prescribed in the agreements, and the portion of the Company's shares held by the major shareholders.

As at 30 June 2026, the Company was not in compliance with certain financial ratio covenants specified in the loan agreement. However, the bank issued a covenant waiver letter to the Company on 6 August 2026.

10. Trade and other current payables

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Trade payables - related parties	26,246	30,798	26,246	30,798
Trade payables - unrelated parties	428,206	482,275	428,206	482,275
Other current payables - related parties	1,175	979	1,175	98,792
Other current payables - unrelated parties	40,162	31,504	38,559	31,504
Accrued expenses	115,692	110,887	114,509	110,887
Unearned revenues	74,471	59,203	74,471	59,203
Total trade and other current payables	685,952	715,646	683,166	813,459

11. Income tax

Interim corporate income tax is calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2026 and 2025 were made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	26,192	10,278	26,192	10,278
Deferred tax:				
Relating to origination and reversal of temporary differences	(285)	462	40	462
Income tax expenses reported in profit or loss	25,907	10,740	26,232	10,740

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	44,971	16,826	44,971	16,826
Deferred tax:				
Relating to origination and reversal of temporary differences	(76)	(403)	249	(403)
Income tax expenses reported in profit or loss	44,895	16,423	45,220	16,423

12. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

13. Dividends

Details of dividend payment are set out below.

	Approved by	Total Dividends paid	Dividend paid per share
		(Thousand Baht)	(Baht)
2024			
Dividends on the unappropriated retained earnings	Annual General Meeting of the shareholders on 9 April 2025	69,615	0.19
Total dividends paid for the year 2024		69,615	0.19
2025			
Dividends on the unappropriated retained earnings	Annual General Meeting of the shareholders on 8 April 2026	76,944	0.21
Total dividends paid for the year 2025		76,944	0.21

14. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of its reportable segment from the latest annual financial statements. The Group is principally engaged in a single reportable operating segment in the distribution of computers, smart phones and related accessories and its operations are carried on in the single geographic area in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues, operating profits and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographic area.

15. Commitments and contingent liabilities

15.1 Lease and service commitments

The Group has entered into several lease and service agreements in respect of the lease of office building space and branch areas. The terms of the agreements are generally between 1 and 13 years.

Future minimum payments required under these lease and service agreements were as follows:

(Unit: Million Baht)

	Consolidated financial statements		Separate financial statements	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Audited)		(Audited)
Payable:				
In up to 1 year	52	35	46	35
In over 1 year and up to 5 years	32	21	31	21

In addition, the Group has obligations to pay rental and service fee at the percentage of sales under lease and service agreements for lease of certain branch areas.

15.2 Guarantees

As at 30 June 2026, there were outstanding bank guarantees of approximately Baht 59.7 million (the Company only: Baht 59.7 million) (31 December 2025: Baht 54.8 million, the Company only: Baht 54.5 million) issued by the banks on behalf of the Group to guarantee the purchases of goods and services as required in the ordinary course of business of the Group.

16. Fair value of financial instruments

Since most of the Group’s financial instruments are classified as short-term or carry interest rates that are close to the market rate, their fair value is estimated to approximate the carrying amount presented in the statement of financial position.

17. Events after the reporting period

On 13 August 2026, the Board of Directors' meeting resolved to approve the allocation of profits to pay interim dividends for the operating results of January to June 2026 at the rate of 0.16 baht per share, totaling Baht 58.6 million, approving the payment of such interim dividends on 11 September 2026.

18. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company’s Board of Directors on 13 August 2026.